

EXHIBIT E

CONTEMPORANEOUS TIME RECORDS

Lehman Brothers Inc. Time Details						
Time Period: 5/1/2009 through 5/31/2009						
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours
52279	00196	05/06/09	Sharf, Jesse	USD	\$ 623.00	0.70
52279	00196	05/07/09	Sharf, Jesse	USD	\$ 445.00	0.50
52279	00196	05/07/09	Willford, Steven W.	USD	\$ 1,829.00	3.10
52279	00196	05/08/09	Willford, Steven W.	USD	\$ 1,652.00	2.80
52279	00196	05/11/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00196	05/11/09	Willford, Steven W.	USD	\$ 826.00	1.40
52279	00196	05/14/09	Willford, Steven W.	USD	\$ 1,180.00	2.00
52279	00196	05/15/09	Willford, Steven W.	USD	\$ 295.00	0.50
52279	00196	05/19/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00196	05/26/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00196	05/26/09	Willford, Steven W.	USD	\$ 236.00	0.40
52279	00196	05/27/09	Sharf, Jesse	USD	\$ 1,239.00	2.10
52279	00196	05/27/09	Willford, Steven W.	USD	\$ 445.00	0.50
52279	00196	05/29/09	Sharf, Jesse	USD	\$ 445.00	0.50
00196 Total				USD	\$ 9,482.00	14.80
52279	00273	05/11/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00273	05/13/09	Sharf, Jesse	USD	\$ 445.00	0.50
52279	00273	05/18/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00273	05/27/09	Ball, Daniel D.	USD	\$ 767.00	1.30
52279	00273	05/27/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00273	05/28/09	Ball, Daniel D.	USD	\$ 236.00	0.40
00273 Total				USD	\$ 1,982.00	2.80
52279	00280	05/01/09	Champion, Douglas Martin	USD	\$ 470.00	1.00
52279	00280	05/01/09	Forbes, Amy R.	USD	\$ 840.00	1.00
52279	00280	05/04/09	Champion, Douglas Martin	USD	\$ 3,478.00	7.40
52279	00280	05/04/09	Gleason, Mark James	USD	\$ 240.00	0.60
52279	00280	05/04/09	Leung, Raymond J.	USD	\$ 1,640.00	4.10
52279	00280	05/04/09	Makker, Sonam	USD	\$ 414.00	1.20
52279	00280	05/04/09	Maloney, Mary Beth	USD	\$ 560.00	1.40
52279	00280	05/04/09	Shaughnessy, Meredith C.	USD	\$ 285.00	0.50
52279	00280	05/04/09	Weber, Erica Hewes	USD	\$ 141.00	0.30
52279	00280	05/04/09	Zellen, Michael Andrew	USD	\$ 80.00	0.20
52279	00280	05/05/09	Champion, Douglas Martin	USD	\$ 846.00	1.80
52279	00280	05/05/09	Forbes, Amy R.	USD	\$ 840.00	1.00
52279	00280	05/05/09	Leung, Raymond J.	USD	\$ 1,880.00	4.70
52279	00280	05/05/09	Maloney, Mary Beth	USD	\$ 1,440.00	3.60
52279	00280	05/05/09	Vigil, Claire L.	USD	\$ 157.50	0.30
52279	00280	05/06/09	Leung, Raymond J.	USD	\$ 1,240.00	3.10
52279	00280	05/07/09	Champion, Douglas Martin	USD	\$ 705.00	1.50
<p>Review of file for property diligence documents; draft of disclaimer; e-mail to working group re resuming deal and availability of documents; follow-up e-mails with individual attorneys re status of specific properties; e-mail to N. Camerik re same; organization of memoranda for A. Forbes review; meeting with S. Rahnama.</p> <p>Email conference with D. Champion regarding memorandum regarding status of entitlements on the Ritter Ranch development; assess status of entitlement review for Ritter Ranch development; email conference with J. Amoutova regarding same.</p> <p>Review documents and prepare memoranda.</p> <p>Retrieve and review files regarding Emerald Meadows; email correspondence with D. Champion regarding the same.</p> <p>Review title report for assigned property.</p> <p>Correspond with S. Rahnama and D. Champion regarding entitlement review memo for Acton Estates.</p> <p>Review request to update diligence memo and background correspondence.</p> <p>Review records to locate and update title review memo.</p> <p>Review of e-mail from N. Camerik re responses to inquiries; responses to same; call with S. Rahnama; e-mail with M. Gleason re Ritter Ranch; research into tax inquiry regarding appeal of reassessment.</p> <p>Discuss status of memos with D. Champion; pull and review old emails on bonds and other issues. Review how best to update the information regarding entitlement status in each jurisdiction.</p> <p>Review documents and prepare memoranda; call with M.B. Maloney re: Marblehead; office conference with D. Champion regarding Marblehead.</p> <p>Review prior memo and identify needed documents for Marblehead memoranda; review file for documents needed to revise prior Marblehead memo and begin outlining revisions to same.</p> <p>Discuss Heartland memorandum with D. Champion.</p> <p>Review documents and prepare memoranda.</p> <p>Meeting with K. Lessor re Delta Coves; meeting with S. Kim re Del Amo; call with A. Kidd re Oak Knoll.</p>						

Lehman Brothers Inc. Time Details						
Time Period: 5/1/2009 through 5/31/2009						
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours
52279	00280	05/07/09	Kidd, Allison Hamstra	USD	\$ 241.50	0.70
Confer with D. Champion regarding entitlement review, coordinate production of entitlement documents received from Lehman in preparation for review.						
52279	00280	05/07/09	Kim, Samuel Key-Won	USD	\$ 241.50	0.70
Entitlements due diligence for the Johansen Ranch project, meeting with D. Champion re same [Johansen Ranch]						
52279	00280	05/07/09	Lestor, Kelsey M.	USD	\$ 80.00	0.20
Meet with D. Champion regarding entitlements review for Delta Coves						
52279	00280	05/07/09	Leung, Raymond J.	USD	\$ 1,280.00	3.20
Review documents and prepare memoranda.						
52279	00280	05/07/09		USD	\$ 2,080.00	5.20
Review new entitlement documents including bonds; review City of Palm Springs General Plan; review Mitigated Negative Declaration; review zoning map for City of Palm Springs; review staff report for adoption of amendment to zoning requirements; begin timeline to determine status of activity at site relative to expiration of entitlements.						
52279	00280	05/08/09	Champion, Douglas Martin	USD	\$ 1,410.00	3.00
Research of California case law and statutes regarding liability of subsequent property owner to surety.						
52279	00280	05/08/09	Forbes, Amy R.	USD	\$ 420.00	0.50
Review and edit bond issue response; discuss with D. Champion.						
52279	00280	05/08/09	Kim, Samuel Key-Won	USD	\$ 828.00	2.40
Entitlements due diligence for the Johansen Ranch project [Johansen Ranch]						
52279	00280	05/08/09	Kim, Samuel Key-Won	USD	\$ 655.50	1.90
Entitlements due diligence for the Del Amo project [Del Amo]						
52279	00280	05/08/09	Lestor, Kelsey M.	USD	\$ 1,520.00	3.80
Review entitlement documents for Delta Coves						
52279	00280	05/08/09	Leung, Raymond J.	USD	\$ 800.00	2.00
Review documents and prepare memoranda.						
52279	00280	05/09/09	Kidd, Allison Hamstra	USD	\$ 2,829.00	8.20
Analyze environmental impact reports and entitlement memos prepared by prior counsel to Oak Knoll developers to determine existing entitlements for Oak Knoll Property.						
52279	00280	05/10/09	Champion, Douglas Martin	USD	\$ 470.00	1.00
Complete draft of bond analysis; e-mail to A. Forbes and S. Rahnama.						
52279	00280	05/10/09	Kidd, Allison Hamstra	USD	\$ 931.50	2.70
Analyze Oakland, LA general plan and redevelopment plans to determine conformance of Oak Knoll project thereto.						
52279	00280	05/11/09	Kidd, Allison Hamstra	USD	\$ 1,035.00	3.00
Research rezoning procedures and entitlement approval process in City of Oakland, Ca in connection with development of Oak Knoll property.						
52279	00280	05/11/09	Kim, Samuel Key-Won	USD	\$ 2,484.00	7.20
Perform entitlements due diligence for the Del Amo project; determine the (a) status of entitlements for the Del Amo project, (b) impediments to the development of the Del Amo Project and (c) next steps required to obtain the entitlements for the Del Amo project.						
52279	00280	05/11/09	Lestor, Kelsey M.	USD	\$ 1,880.00	4.70
Lehman/Suncal: Review entitlement documents for Delta Coves; draft Delta Coves entitlements memorandum						
52279	00280	05/11/09	Maloney, Mary Beth	USD	\$ 560.00	1.40
Review updated bonding information and past entitlement memos for revisions to entitlement memo re: Palm Springs Village/Avallon.						
52279	00280	05/11/09	Randall, Erika Ruth	USD	\$ 2,726.00	5.80
Perform entitlements due diligence regarding Oak Valley.						
52279	00280	05/11/09	Vigil, Claire L.	USD	\$ 577.50	1.10
Review memorandum regarding Heartland property; update memorandum regarding Heartland property; discuss memorandum regarding Heartland property with C. Champion.						
52279	00280	05/11/09	Weber, Erica Hewes	USD	\$ 47.00	0.10
Follow up on status of project.						
52279	00280	05/11/09	Zellen, Michael Andrew	USD	\$ 80.00	0.20
Entitlements memo, review of personal records.						
52279	00280	05/12/09	Champion, Douglas Martin	USD	\$ 2,350.00	5.00
Mark-up of Marblehead memo and transmit comments to R. Leung; online research re current status of Marblehead						
52279	00280	05/12/09	Forbes, Amy R.	USD	\$ 840.00	1.00
Review issues in San Clemente.						
52279	00280	05/12/09	Kidd, Allison Hamstra	USD	\$ 2,311.50	6.70
Research and draft position of Oak Knoll entitlement review memorandum regarding proposed development project description and land entitlements obtained to date.						
52279	00280	05/12/09	Kim, Samuel Key-Won	USD	\$ 1,104.00	3.20
(b) Impediments to the development of the Del Amo Project and (c) next steps required to obtain the entitlements for the Del Amo project.						
52279	00280	05/12/09	Lestor, Kelsey M.	USD	\$ 3,000.00	7.50
Lehman/Suncal: Review entitlement documents for Delta Coves; draft Delta Coves entitlements memorandum						
52279	00280	05/12/09	Leung, Raymond J.	USD	\$ 400.00	1.00
Review documents and prepare memoranda.						
52279	00280	05/12/09	Rahnama, Shireen B.	USD	\$ 698.50	1.10
Email communication with D. Champion and A. Forbes regarding Marblehead entitlements; review documents regarding same.						
52279	00280	05/12/09	Randall, Erika Ruth	USD	\$ 1,645.00	3.50
Perform entitlements due diligence regarding Oak Valley.						
52279	00280	05/13/09	Champion, Douglas Martin	USD	\$ 188.00	0.40
Meet with C. Fabrizio re Beaumont Heights and Summit Valley						
52279	00280	05/13/09	Kidd, Allison Hamstra	USD	\$ 3,898.50	11.30
Research and draft portion of Oak Knoll entitlement review memorandum regarding environmental permits required from some agencies and city to proposed development, and owner obligations imposed by existing CEQA documents.						

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52279	00280	05/13/09	Kim, Samuel Key-Won	USD	\$ 1,587.00	4.60
52279	00280	05/13/09	Lestor, Kelsey M.	USD	\$ 960.00	2.40
52279	00280	05/13/09	Leung, Raymond J.	USD	\$ 3,000.00	7.50
52279	00280	05/13/09	Randall, Erika Ruth	USD	\$ 1,034.00	2.20
52279	00280	05/14/09	Champion, Douglas Martin	USD	\$ 1,081.00	2.30
52279	00280	05/14/09	Forbes, Amy R.	USD	\$ 630.00	0.75
52279	00280	05/14/09	Kidd, Allison Hamstra	USD	\$ 2,173.50	6.30
52279	00280	05/14/09	Kim, Samuel Key-Won	USD	\$ 2,518.50	7.30
52279	00280	05/14/09	Lestor, Kelsey M.	USD	\$ 3,080.00	7.70
52279	00280	05/14/09	Maloney, Mary Beth	USD	\$ 480.00	1.20
52279	00280	05/15/09	Champion, Douglas Martin	USD	\$ 940.00	2.00
52279	00280	05/15/09	Kidd, Allison Hamstra	USD	\$ 1,897.50	5.50
52279	00280	05/15/09	Kim, Samuel Key-Won	USD	\$ 1,897.50	5.50
52279	00280	05/15/09	Lestor, Kelsey M.	USD	\$ 1,320.00	3.30
52279	00280	05/15/09	Maloney, Mary Beth	USD	\$ 720.00	1.80
52279	00280	05/15/09	Rahnama, Shireen B.	USD	\$ 889.00	1.40
52279	00280	05/15/09	Randall, Erika Ruth	USD	\$ 188.00	0.40
52279	00280	05/16/09	Champion, Douglas Martin	USD	\$ 94.00	0.20
52279	00280	05/16/09	Maloney, Mary Beth	USD	\$ 400.00	1.00
52279	00280	05/17/09	Champion, Douglas Martin	USD	\$ 470.00	1.00
52279	00280	05/17/09	Maloney, Mary Beth	USD	\$ 320.00	0.80
52279	00280	05/17/09	Randall, Erika Ruth	USD	\$ 2,632.00	5.60
52279	00280	05/18/09	Champion, Douglas Martin	USD	\$ 1,175.00	2.50
52279	00280	05/18/09	Fabrizio, Carol Ann	USD	\$ 1,104.00	3.20
52279	00280	05/18/09	Forbes, Amy R.	USD	\$ 420.00	0.50
52279	00280	05/18/09	Kidd, Allison Hamstra	USD	\$ 1,104.00	3.20
52279	00280	05/18/09	Kim, Samuel Key-Won	USD	\$ 1,518.00	4.40
52279	00280	05/18/09	Lestor, Kelsey M.	USD	\$ 640.00	1.60
<p>Research application procedures for Streambed Alteration Agreement; confer with D. Champion regarding same; revise memorandum regarding Oak Knoll entitlements to reflect new information received from Lehman.</p> <p>Revised entitlements memorandum for the Del Amo project per D. Champion's comments; perform entitlements due diligence for the Johansen Ranch project; review and revise SunCal's spreadsheet, which tracks the status of entitlements for various projects</p> <p>Revised Delta Coves entitlements memorandum; email correspondence with D. Champion regarding same</p>						

Lehman Brothers Inc. Time Details

Time Period: 5/1/2009 through 5/31/2009

Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours	Narrative
52279	00280	05/18/09	Rahnama, Shireen B.	USD	\$ 1,016.00	1.60	Meeting with D. Champion regarding entitlement memos; conference call with N. Camerick regarding entitlement memos, status and strategy; conference call with M. Shaughnessy regarding Acton.
52279	00280	05/18/09	Randall, Erika Ruth	USD	\$ 141.00	0.30	Perform entitlements due diligence regarding Oak Valley.
52279	00280	05/18/09	Shaughnessy, Meredith C.	USD	\$ 570.00	1.00	Telephone conference with S. Rahnama regarding tract map matters on Acton Estates; review tract map and title reports; update entitlements memo.
52279	00280	05/18/09	Weber, Erica Hewes	USD	\$ 893.00	1.90	Review updated entitlement chart; update memo per entitlement chart (SunCal).
52279	00280	05/18/09	Zellen, Michael Andrew	USD	\$ 80.00	0.20	Review entitlements spreadsheet for property updates.
52279	00280	05/19/09	Champion, Douglas Martin	USD	\$ 564.00	1.20	Meet with A. Forbes re review memos; call with M. Maloney re Avalon; e-mail to A. Kidd re Oak Knoll; e-mail to S. Rahnama, K. Lestor re coordination of delivery of review memos
52279	00280	05/19/09	Forbes, Amy R.	USD	\$ 1,008.00	1.20	Continue review and editing of memoranda.
52279	00280	05/19/09	Hymanson, Irene	USD	\$ 247.50	0.75	Meet with S. Rahnama and M. Shaughnessy to go over tract map issues; log in legal description and excel summary of status; prepare request for search for tract maps and certain modifications thereof and email to S. Ryan at First American; log in track maps and confirm no modifications found; forward maps to S. Rahnama and M. Shaughnessy.
52279	00280	05/19/09	Kidd, Allison Hamstra	USD	\$ 1,794.00	5.20	Revise memorandum regarding Oak Knoll entitlements per D. Champion comments.
52279	00280	05/19/09	Leung, Raymond J.	USD	\$ 200.00	0.50	Review documents and revise memorandum.
52279	00280	05/19/09	Maloney, Mary Beth	USD	\$ 1,120.00	2.80	Teleconference w/ D. Champion to discuss reaching further actions by City of Palm Springs relative to Avalon property; research same; revise memo to reflect same; review entitlement tracker and confirm deadline for entitlements.
52279	00280	05/19/09	Rahnama, Shireen B.	USD	\$ 317.50	0.50	Meeting with M. Shaughnessy and I. Hymanson regarding Acton tract maps; review emails and documents regarding same.
52279	00280	05/19/09	Shaughnessy, Meredith C.	USD	\$ 285.00	0.50	Meet with S. Rahnama and I. Hymanson regarding tract map matters on Acton Estates.
52279	00280	05/20/09	Champion, Douglas Martin	USD	\$ 235.00	0.50	Call with A. Forbes re status of memos; meet with K. Lestor re logistics of transmitting memos to WSG and turning comments
52279	00280	05/20/09	Fabrizio, Carol Ann	USD	\$ 931.50	2.70	(52279-00280) Review Water Supply Assessment and Biological Assessment; revise S. Sadigh's former memo for accuracy; Meet with D. Champion regarding entitlement memoranda review for Ritter, Marblehead, Avalon, Bickford Ranch and Delta Coves properties
52279	00280	05/20/09	Lestor, Kelsey M.	USD	\$ 80.00	0.20	Revise entitlement memo to reflect additional research on 2009 City of Palm Springs actions on the Project.
52279	00280	05/20/09	Maloney, Mary Beth	USD	\$ 520.00	1.30	Review copies of filed tract maps related to Acton Estates.
52279	00280	05/20/09	Shaughnessy, Meredith C.	USD	\$ 285.00	0.50	(52279-00280) Review of Draft Specific Plan, check for accuracy with S. Sadigh's memo.
52279	00280	05/21/09	Fabrizio, Carol Ann	USD	\$ 517.50	1.50	
52279	00280	05/22/09	Maloney, Mary Beth	USD	\$ 2,160.00	5.40	Lehman - Continue revising entitlement memo with particular emphasis on status of bonds and status of mitigation measures; Call w/ A. Forbes re review memoranda; meeting w/ S. Rahnama re same.
52279	00280	05/26/09	Champion, Douglas Martin	USD	\$ 235.00	0.50	Meeting with D. Champion and A. Forbes, among others, discussing Lehman/SunCal review memos; follow up discussion with both re: my specific situation; quick review of memo to make note of changes to be made.
52279	00280	05/26/09	Fabrizio, Carol Ann	USD	\$ 562.00	1.60	Telephone conference with D. Champion re memoranda and common concerns; review edits.
52279	00280	05/26/09	Forbes, Amy R.	USD	\$ 588.00	0.70	Continued revising entitlement memo based on suggestions from D. Champion.
52279	00280	05/26/09	Maloney, Mary Beth	USD	\$ 560.00	1.40	Meeting with D. Champion regarding entitlement memos; email communication with A. Wilson regarding same; review memo regarding Northlake; review email correspondence regarding same.
52279	00280	05/26/09	Rahnama, Shireen B.	USD	\$ 1,079.50	1.70	Revise entitlements due diligence memorandum regarding Oak Valley.
52279	00280	05/26/09	Randall, Erika Ruth	USD	\$ 1,551.00	3.30	Review entitlements due diligence memorandum regarding Oak Valley; voicemail from WGM re discovery request in SunCal
52279	00280	05/27/09	Champion, Douglas Martin	USD	\$ 940.00	2.00	Meeting w/ A. Forbes re global comments to review memoranda; voicemail from WGM re discovery request in SunCal lawsuit; meeting w/ S. Rahnama re same; e-mail to A. Forbes, J. Sharf, S. Rahnama re same.
52279	00280	05/27/09	Fabrizio, Carol Ann	USD	\$ 379.50	1.10	Review of entitlements memorandum; checking specific draft plan for certain assertions in previous memo.
52279	00280	05/27/09	Forbes, Amy R.	USD	\$ 3,780.00	4.50	Read memos and edit same; review Marblehead; continue reading/review of memos; team call re standardizing work product.
52279	00280	05/27/09	Gleason, Mark James	USD	\$ 1,600.00	4.00	Review memo re status of entitlements of the Ritter Ranch development; noting upcoming deadlines; email conferences with D. Champion re upcoming and past deadlines re Ritter Ranch entitlements; participate in conference call with A. Forbes re revision of memos re status of entitlements on SunCal properties.
52279	00280	05/27/09	Kidd, Allison Hamstra	USD	\$ 276.00	0.80	Participate in meeting with A. Forbes regarding entitlement review.
52279	00280	05/27/09	Kim, Samuel Key-Won	USD	\$ 207.00	0.60	Meeting with A. Forbes regarding entitlements memorandum for Lehman-SunCal development projects
52279	00280	05/27/09	Lestor, Kelsey M.	USD	\$ 320.00	0.80	Meeting with A. Forbes regarding entitlements memorandum.
52279	00280	05/27/09	Leung, Raymond J.	USD	\$ 280.00	0.70	Office conference with A. Forbes and S. Rahnama regarding diligence memoranda.

Lehman Brothers Inc. Time Details						
Time Period: 5/1/2009 through 5/31/2009						
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours
52279	00280	05/27/09	Makker, Sonam	USD	\$ 448.50	1.30
52279	00280	05/27/09	Maloney, Mary Beth	USD	\$ 1,880.00	4.70
52279	00280	05/27/09	Rahnema, Shireen B.	USD	\$ 952.50	1.50
52279	00280	05/27/09	Randall, Erika Ruth	USD	\$ 1,598.00	3.40
52279	00280	05/27/09	Shaughnessy, Meredith C.	USD	\$ 456.00	0.80
52279	00280	05/27/09	Weber, Erica Hewes	USD	\$ 235.00	0.50
52279	00280	05/27/09	Zellen, Michael Andrew	USD	\$ 300.00	0.75
52279	00280	05/28/09	Champion, Douglas Martin	USD	\$ 141.00	0.30
52279	00280	05/28/09	Fabrizio, Carol Ann	USD	\$ 1,345.50	3.90
52279	00280	05/28/09	Forbes, Amy R.	USD	\$ 2,100.00	2.50
52279	00280	05/28/09	Gleason, Mark James	USD	\$ 320.00	0.80
52279	00280	05/28/09	Lestor, Kelsey M.	USD	\$ 440.00	1.10
52279	00280	05/28/09	Leung, Raymond J.	USD	\$ 1,200.00	3.00
52279	00280	05/28/09	Randall, Erika Ruth	USD	\$ 1,316.00	2.80
52279	00280	05/28/09	Saughnessy, Meredith C.	USD	\$ 741.00	1.30
52279	00280	05/28/09	Weber, Erica Hewes	USD	\$ 470.00	1.00
52279	00280	05/28/09	Zellen, Michael Andrew	USD	\$ 1,480.00	3.70
52279	00280	05/29/09	Champion, Douglas Martin	USD	\$ 94.00	0.20
52279	00280	05/29/09	Forbes, Amy R.	USD	\$ 4,200.00	5.00
52279	00280	05/29/09	Kim, Samuel Key-Won	USD	\$ 414.00	1.20
52279	00280	05/29/09	Leung, Raymond J.	USD	\$ 880.00	2.20
52279	00280	05/29/09	Makker, Sonam	USD	\$ 172.50	0.50
52279	00280	05/29/09	Randall, Erika Ruth	USD	\$ 517.00	1.10
52279	00280	05/29/09	Shaughnessy, Meredith C.	USD	\$ 1,995.00	3.50
52279	00280	05/29/09	Weber, Erica Hewes	USD	\$ 517.00	1.10
52279	00280	05/31/09	Makker, Sonam	USD	\$ 1,483.50	4.30
00280 Total					\$ 140,329.00	325.65
52279	00323	05/01/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00323	05/03/09	Boelke, Janna M.	USD	\$ 427.50	0.75
52279	00323	05/04/09	Boelke, Janna M.	USD	\$ 1,425.00	2.50
52279	00323	05/04/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00323	05/05/09	Boelke, Janna M.	USD	\$ 570.00	1.00
52279	00323	05/05/09	Sharf, Jesse	USD	\$ 623.00	0.70
52279	00323	05/06/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00323	05/18/09	Boelke, Janna M.	USD	\$ 285.00	0.50
52279	00323	05/22/09	Boelke, Janna M.	USD	\$ 427.50	0.75
52279	00323	05/26/09	Boelke, Janna M.	USD	\$ 114.00	0.20
52279	00323	05/27/09	Sharf, Jesse	USD	\$ 178.00	0.20
Exchange emails regarding term sheet relating to sale of LBI/Lakeside membership interests; revise term sheet and circulate for comments.						
Revise term sheet and circulate for comments.						
Revise term sheet and circulate to T. Hasley for review by Lakeside.						
Reviewing comments; email re same.						

Lehman Brothers Inc. Time Details

Time Period: 5/1/2009 through 5/31/2009

Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours	Narrative
52279	00323	05/28/09	Sharf, Jesse	USD	\$ 178.00	0.20	Exchange of emails re comments.
52279	00323	05/29/09	Boelke, Janne M.	USD	\$ 427.50	0.75	Revise term sheet and circulate to J. Nastasi and T. Hasley for review and approval.
52279	00323	05/29/09	Sharf, Jesse	USD	\$ 178.00	0.20	Reviewing revised ts.
00323 Total					\$ 5,367.50	8.35	
52279	00324	05/04/09	More, Farshad E.	USD	\$ 1,140.00	2.00	Exchange emails; calls with N. Horsfield and M. Lascher; review Centennial letters, equity and loan documents; review tax bills.
52279	00324	05/04/09	Sharf, Jesse	USD	\$ 445.00	0.50	Reviewing documents; exchange of emails.
52279	00324	05/05/09	More, Farshad E.	USD	\$ 456.00	0.80	Exchange emails regarding Centennial Hills; draft default letters.
52279	00324	05/05/09	Sharf, Jesse	USD	\$ 178.00	0.20	Exchange of emails.
52279	00324	05/06/09	Egdal, David S.	USD	\$ 285.00	0.50	Communications with F. More regarding Centennial Hills Construction contract and title insurance.
52279	00324	05/06/09	More, Farshad E.	USD	\$ 1,425.00	2.50	Exchange emails; finalize Spanish Springs default letter; review bond assessment documentation; telephone calls with M. Lascher, N. Horsfield, K. Rawlins, D. Egdal.
52279	00324	05/06/09	Sharf, Jesse	USD	\$ 178.00	0.20	Reviewing default letter.
52279	00324	05/07/09	More, Farshad E.	USD	\$ 285.00	0.50	Review Centennial loan documents; exchange emails.
52279	00324	05/11/09	Armaoutova, Joulia	USD	\$ 188.00	0.40	Exchange emails; revise Spanish Springs notice of default letter and Elk Grove notice of default letter
52279	00324	05/11/09	More, Farshad E.	USD	\$ 570.00	1.00	[LEHMANVCCW/CWORKOUT] Exchange emails; review VCC proposal; telephone call with D. Arnold.
52279	00324	05/12/09	Armaoutova, Joulia	USD	\$ 47.00	0.10	Distribute Elk Grove notice of default letter
52279	00324	05/12/09	More, Farshad E.	USD	\$ 1,026.00	1.80	[LEHMANVCCW/CWORKOUT] Exchange emails; telephone call with G. Taylor regarding CFD assessments and foreclosure process; telephone call with Nevada Title regarding Centennial Hills.
52279	00324	05/14/09	Sharf, Jesse	USD	\$ 178.00	0.20	Reviewing correspondence.
52279	00324	05/18/09	Armaoutova, Joulia	USD	\$ 94.00	0.20	Revise and distribute notice of default
52279	00324	05/26/09	Sharf, Jesse	USD	\$ 178.00	0.20	Exchange of emails.
52279	00324	05/27/09	Sharf, Jesse	USD	\$ 178.00	0.20	Reviewing correspondence.
00324 Total					\$ 6,361.00	11.30	
52279	00325	05/04/09	More, Farshad E.	USD	\$ 342.00	0.60	Exchange emails and calls with N. Horsfield re: buy-sell notices.
52279	00325	05/04/09	Sharf, Jesse	USD	\$ 178.00	0.20	Exchange of emails.
52279	00325	05/05/09	More, Farshad E.	USD	\$ 456.00	0.80	Exchange emails with S. Kim and C. Fabrizio and review comments on buy-sell forms of assignment.
52279	00325	05/05/09	Sharf, Jesse	USD	\$ 178.00	0.20	Exchange of emails.
52279	00325	05/06/09	More, Farshad E.	USD	\$ 798.00	1.40	Exchange emails with E. Blume regarding Assignment and Assumption Agreements; review and comment on same.
52279	00325	05/06/09	Sharf, Jesse	USD	\$ 445.00	0.50	Exchange of emails; telephone conference with F. More.
52279	00325	05/07/09	More, Farshad E.	USD	\$ 570.00	1.00	Exchange emails with E. Blume; revise assignment documents; telephone calls with E. Blum regarding same.
52279	00325	05/08/09	More, Farshad E.	USD	\$ 285.00	0.50	Exchange emails with N. Horsfield re: assignment documents.
52279	00325	05/11/09	More, Farshad E.	USD	\$ 865.00	1.50	Exchange emails with E. Blume, S. Kim, C. Fabrizio re: assignment documents; revise assignment documents; prepare for Closing of buy-sell transactions.
52279	00325	05/12/09	Fabrizio, Carol Ann	USD	\$ 1,966.50	5.70	Break out Assignment Agreements for 18 entities; proof same; review LLC agreements for pertinent information; correspond with F. More and S. Kim regarding same.
52279	00325	05/12/09	Kim, Samuel Key-Won	USD	\$ 1,759.50	5.10	Draft Assignments of Interests for various Capstone Residential Venture entities that Lehman is purchasing.
52279	00325	05/12/09	More, Farshad E.	USD	\$ 342.00	0.60	Finalize forms of assignment; telephone calls with S. Kim and C. Fabrizio regarding same.
52279	00325	05/12/09	Vigil, Claire L.	USD	\$ 157.50	0.30	Meet with C. Fabrizio to discuss buy/sell notices under the Capstone joint venture agreements; review table summarizing buy/sell notices to verify accuracy and content.
52279	00325	05/13/09	Kim, Samuel Key-Won	USD	\$ 138.00	0.40	Revise Assignments of Interests for various Capstone Residential Venture entities that Lehman is purchasing.
52279	00325	05/13/09	More, Farshad E.	USD	\$ 865.00	1.50	Exchange emails with E. Blume, S. Kim, C. Fabrizio and N. Horsfield re: assignment documents; revise assignment documents; prepare for Closing of buy-sell transactions.
52279	00325	05/18/09	Fabrizio, Carol Ann	USD	\$ 379.50	1.10	Revisions to Assignments requested by Capstone's attorneys.
52279	00325	05/18/09	Kim, Samuel Key-Won	USD	\$ 793.50	2.30	Revise assignments of interests for various Capstone Residential Venture entities pursuant to Capstone's comments
52279	00325	05/18/09	More, Farshad E.	USD	\$ 285.00	0.50	Exchange emails with E. Blume, S. Kim, C. Fabrizio and N. Horsfield re: assignment documents; revise assignment documents; prepare for Closing of buy-sell transactions.
52279	00325	05/18/09	Sharf, Jesse	USD	\$ 445.00	0.50	Reviewing comments.

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52279	00325	05/19/09	Fabrizio, Carol Ann	USD	\$ 1,656.00	4.80
						Revised Assignment break-outs per request; review for accuracy with partnership and license agreements; create list of discrepancies between requested changes and agreements; correspond with Capstone's counsel, F. More, S. Kim and client regarding same; final review, create execution versions and circulate.
52279	00325	05/19/09	Kim, Samuel Key-Won	USD	\$ 2,104.50	6.10
						Revised assignments of interests for various Capstone Residential Venture entities pursuant to Capstone's comments; determine what Capstone's ownership interest is in the various Capstone Residential Venture entities and revise the assignments of interests accordingly
52279	00325	05/19/09	More, Farshad E.	USD	\$ 1,425.00	2.50
						Exchange emails with E. Blume, S. Kim, C. Fabrizio and N. Horsfield re: assignment documents; revise assignment documents; prepare for Closing of buy-sell transactions.
52279	00325	05/19/09	Shaft, Jesse	USD	\$ 445.00	0.50
						Reviewing revised documents; exchange of emails re same.
52279	00325	05/20/09	More, Farshad E.	USD	\$ 865.00	1.50
						Exchange emails and telephone calls with J. Nastasi and E. Blum.
52279	00325	05/20/09	Shaft, Jesse	USD	\$ 178.00	0.20
						Reviewing documents.
52279	00325	05/21/09	Fabrizio, Carol Ann	USD	\$ 69.00	0.20
						Telephone conference with S. Kim to discuss work assignment for signature pages.
52279	00325	05/21/09	Kim, Samuel Key-Won	USD	\$ 759.00	2.20
						Compile signature pages for all the assignments of interests; confirm that all assignments of interests have been fully executed; correspond with client regarding missing signature pages
52279	00325	05/21/09	More, Farshad E.	USD	\$ 570.00	1.00
						Exchange emails and telephone calls with J. Nastasi and E. Blum; prepare for Closing of buy-sell transactions.
52279	00325	05/21/09	Shaft, Jesse	USD	\$ 178.00	0.20
						Exchange of emails.
52279	00325	05/26/09	Shaft, Jesse	USD	\$ 445.00	0.50
						Reviewing documents; reviewing revised documents.
00325 Total					\$ 19,913.00	44.40
52279	00326	05/11/09	McArdle, Wayne PJ	GBP	£ 468.75	0.75
						Engagement regarding set up of new matter.
52279	00326	05/20/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
						Engaged re new deal and sorting documents; telephone conversation with J. Blakemore.
52279	00326	05/21/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00
						Prepare for and attend meeting.
52279	00326	05/21/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
						Office conference with M. Radoycheva to discuss project.
52279	00326	05/21/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50
						Engaged re emails.
52279	00326	05/21/09	Radoycheva, Milena	GBP	£ 443.75	1.25
						Internal meeting with W. McArdle regarding Excaltur, reading background information and emails on this matter.
52279	00326	05/22/09	Fischer-Appelt, Dorothee	GBP	£ 1,942.50	3.50
						Discussion McArdle and briefing on transaction; review of emails from client for questions and structure; review of documentation, in particular with a view to termination of ISDA agreements, including set-off, netting, termination events and related questions and email summary of position.
52279	00326	05/22/09	Kulvik, Walter	GBP	£ 1,417.50	4.50
						Review Excaltur intercreditor agreement for provisions which may impact upon the A and B notes; draft e-mail to M. Radoycheva providing provisions of the intercreditor agreement which may have an impact upon the notes; Review the Excaltur prospectus for references to the intercreditor agreement; review subscription agreements for the A and B Notes; draft e-mail to M. Radoycheva providing comments on the subscription agreements.
52279	00326	05/22/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50
						Engaged on terms of OCP order and whether mandate qualifies; emails.
52279	00326	05/22/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
						Engaged on hedging issues and instruct D. Fischer-Appelt; email to client.
52279	00326	05/22/09	McArdle, Wayne PJ	GBP	£ 468.75	0.75
						Engaged preparing summary email and road map.
52279	00326	05/22/09	Radoycheva, Milena	GBP	£ 266.25	0.75
						Internal call with W. Kulvik regarding review of the Excaltur subscription agreements and inter-creditor agreement.
52279	00326	05/23/09	Radoycheva, Milena	GBP	£ 621.25	1.75
						Reviewing the Excaltur securitisation documents.
52279	00326	05/24/09	McArdle, Wayne PJ	GBP	£ 1,875.00	3.00
						Engaged reviewing papers.
52279	00326	05/24/09	Radoycheva, Milena	GBP	£ 4,082.50	11.50
						Reviewing the Excaltur securitisation documents and drafting a memorandum addressing questions in connection with Notes Events of Default, rights and obligations of the Class B Noteholders and Notes transfer requirements.
52279	00326	05/25/09	Fischer-Appelt, Dorothee	GBP	£ 166.50	0.30
						Email correspondence; locating precedents for loan sale agreements.
52279	00326	05/25/09	McArdle, Wayne PJ	GBP	£ 1,875.00	3.00
						Further reading into deal.
52279	00326	05/25/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00
						Consider structure of acquisition and prepare note to client.
52279	00326	05/25/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
						Engaged re hedging termination issues.
52279	00326	05/25/09	Radoycheva, Milena	GBP	£ 2,396.25	6.75
						Reviewing further the Excaltur securitisation documents, finalising the first draft of the memorandum regarding Notes Events of Default, rights and obligations of the Class B Noteholders and Notes transfer requirements and circulating internally, emails.

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52279	00326	05/26/09	McAnaney, Justin K.	GBP	£ 1,743.75	3.75	Review Series B transaction documents and background correspondence; meetings with W. McArdle regarding the same; draft term sheet for proposed loan transaction; conference call with W. McArdle and J. Stott regarding the same.
52279	00326	05/26/09	McArdle, Wayne PJ	GBP	£ 1,562.50	2.50	Revise memo on deal and send.
52279	00326	05/26/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50	Telephone conversation with J. Blakemore on current status.
52279	00326	05/26/09	McArdle, Wayne PJ	GBP	£ 937.50	1.50	Engaged on call with J. Stott and further conference with J. McAnaney on structure of deal.
52279	00326	05/26/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00	Consider issue of further funding of B Notes and office conference with M. Radycheva.
52279	00326	05/26/09	Radycheva, Milena	GBP	£ 390.50	1.10	Reviewing the Excalibur Administration Agency Agreement, internal calls with W. McArdle and emails.
52279	00326	05/27/09	Campbell, Gregory A.	GBP	£ 505.00	1.00	Speaking with J. McAnaney; review of term sheet; speaking with W. McArdle.
52279	00326	05/27/09	McAnaney, Justin K.	GBP	£ 1,278.75	2.75	Meeting with W. McArdle regarding draft loan term sheet; revise and distribute the same with cover note; conference call regarding the same with J. Stott and W. McArdle; further revise and distribute the same.
52279	00326	05/27/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00	Engaged revising term sheet and discuss with J. McAnaney.
52279	00326	05/27/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00	Office conference with M. Radycheva on issue of further funding under B Note and prepare email and send following review of documents.
52279	00326	05/27/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00	Telephone conversation with J. Stott to discuss term sheet and funding under B Note.
52279	00326	05/27/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50	Engaged re OCP order and billing for file.
52279	00326	05/27/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50	Engaged on funding issue.
52279	00326	05/28/09	McAnaney, Justin K.	GBP	£ 1,511.25	3.25	Meetings with G. Campbell and W. McArdle regarding administration aspects of the draft loan term sheet; conference call with J. Stott and W. McArdle regarding the same; review, revise and distribute draft loan term sheet.
52279	00326	05/28/09	McArdle, Wayne PJ	GBP	£ 1,875.00	3.00	Revise Term Sheet and various telephone conversations with J. Stott and J. McAnaney.
52279	00326	05/29/09	Fischer-Appelt, Dorothee	GBP	£ 277.50	0.50	Follow up email regarding swaps and email correspondence with W. McArdle, updating client on proposed LBHI deadline for derivatives claims and process.
52279	00326	05/29/09	McAnaney, Justin K.	GBP	£ 348.75	0.75	Call from J. Stott regarding draft loan term sheet; review and revise the same per comments of J. Stott.
52279	00326	05/29/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00	Engaged re email.
52279	00326	05/29/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00	Engaged reviewing emails and various documents.
52279	00326	05/29/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00	Review M. Radycheva memo and comment.
52279	00327	05/29/09	Fischer-Appelt, Dorothee	GBP	£ 832.50	1.50	Follow up call to M. Stueck in relation to further work on 1000 Mail project and negotiations with senior lender and discussion; correspondence with W. McArdle.
52279	00327	05/29/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50	Engaged re email on status.
00327 Total				£	1,770.00	3.00	
00326 Total				£	39,267.00	78.40	
Grand Total						488.70	
				USD	\$ 183,924.50	407.3	
				GBP	£ 41,037.00	81.4	